

Notice - Investment Management Fees

Notice to subscribers for change of Investment management fees: Notice is hereby given to all the subscribers of National Pension Scheme (NPS) whose funds are managed by us (i.e AXIS Pension Fund Management Limited), that in terms of grant of fresh registration certificate dated July 01, 2022 by the Pension Fund Regulatory and Development Authority, the Company with effect from April 01, 2022, will start charging the investment management fee as per the below slab structure basis the aggregate AUM managed by the Company under all schemes.

| Slabs of AUM | Investment Management Fee % |
|----------------------|-----------------------------|
| Upto 10,000 Cr | 0.09% |
| 10,001 – 50,000 Cr | 0.06% |
| 50,001 – 1,50,000 Cr | 0.05% |
| Above 1,50,000 Cr | 0.03% |

This fee shall remain valid till further notice and subsequent revision, if any, shall be duly notified by the Company